



## **Breaking News: New Permitted Investments for PA Municipalities and Schools!**

On Friday, March 25, House Bill 1296, which was introduced in 2015 by Representative Kate Harper to expand permitted investments for all local governments and schools, was signed into law by Governor Wolf! Act 10 of 2016 (the “Act”) provides local governments and school districts the ability to take advantage of new investment vehicles that offer added diversification and more competitive yields. Public investors in most states around the country have been able to use these investments for many years. We salute the PLGIT Board of Trustees and our 7 state-wide sponsoring associations for their extensive efforts as they navigated the important permitted investment changes and impact on PLGIT Investors.

The Act has a 60 day effective period, during which PLGIT will be preparing enhanced liquid and fixed rate investment options that take advantage of the new permitted investments. Look for additional announcements in the days ahead for more detailed information about the new investments and PLGIT’s approach to investing in them. Prior to the Act’s effective date, and delivery of an updated final PLGIT Information Statement, shares may not be sold nor may offers to buy be accepted.

We look forward to servicing your cash management and investment needs!

### PLGIT’s Sponsors:

County Commissioners Association of Pennsylvania  
Pennsylvania Association of School Administrators  
Pennsylvania Municipal League  
Pennsylvania Municipal Authorities Association  
Pennsylvania State Association of Boroughs  
Pennsylvania State Association of Township Commissioners  
Pennsylvania State Association of Township Supervisors

For additional information please contact your PLGIT representative at 1-800-572-1472.